

ROBERT A. MACKENZIE
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Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA**

In re: OWINGS, MICHAEL
OWINGS, AMANDA

§ Case No. 2:11-27034-GBN

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 22, 2011. The undersigned trustee was appointed on February 09, 2012.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 4,025.89

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>210.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>3,815.89</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

UST Form 101-7-TFR (05/1/2011)

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/17/2012 and the deadline for filing governmental claims was 03/20/2012. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,006.47. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,006.47, for a total compensation of \$1,006.47.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$57.87, for total expenses of \$57.87.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/20/2013 By: /s/ROBERT A. MACKENZIE

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 2:11-27034-GBN

Trustee: (240290) ROBERT A. MACKENZIE

Case Name: OWINGS, MICHAEL
OWINGS, AMANDA

Filed (f) or Converted (c): 02/08/12 (c)

§341(a) Meeting Date: 03/12/12

Period Ending: 11/20/13

Claims Bar Date: 09/17/12

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	BANK ACCOUNTS Bank of America checking - funds gone as of Conversion date.	1,300.00	1,000.00		0.00	FA
2	BANK ACCOUNTS Bank of America savings.	2.00	2.00		0.00	FA
3	SECURITY DEPOSIT Security Deposit with Landlord.	1,200.00	0.00		0.00	FA
4	HOUSEHOLD GOODS AND FURNISHINGS Debtors' household goods.	1,330.00	0.00		0.00	FA
5	HOUSEHOLD GOODS AND FURNISHINGS Additional household goods - not claimed as exempt. Of no benefit to Estate.	425.00	425.00		0.00	FA
6	WEARING APPAREL Debtors' wearing apparel.	200.00	0.00		0.00	FA
7	FURS AND JEWELRY Debtors' wedding rings.	600.00	0.00		0.00	FA
8	FURS AND JEWELRY Misc. jewelry.	50.00	50.00		0.00	FA
9	FURS AND JEWELRY Debtors' two watches.	100.00	0.00		0.00	FA
10	FIREARMS AND HOBBY EQUIPMENT 9 mm Luger CZ75 firearm.	200.00	0.00		0.00	FA
11	STOCK United Healthcare stock.	200.00	200.00		0.00	FA
12	DOGS Debtors' two mixed breed dogs.	200.00	0.00		0.00	FA
13	TAX REFUNDS (u) 2011 Federal tax refund: Estate \$4,012.15; Debtors \$1,534.85; Total \$5,547.00.	0.00	4,012.15		4,012.15	FA
14	TAX REFUNDS (u) 2011 state refund: Estate \$13.74; Debtors \$5.26; Total \$19.00.	0.00	13.74		13.74	FA
14	Assets Totals (Excluding unknown values)	\$5,807.00	\$5,702.89		\$4,025.89	\$0.00

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

12/2012: Debtors have been paying on tax refunds. Two payments of \$671.00 remain. Collect balance of payments, review and process claims and TFR.

Initial Projected Date Of Final Report (TFR): April 30, 2013

Current Projected Date Of Final Report (TFR): November 20, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 2:11-27034-GBN
Case Name: OWINGS, MICHAEL
 OWINGS, AMANDA
Taxpayer ID #: **-***2761
Period Ending: 11/20/13

Trustee: ROBERT A. MACKENZIE (240290)
Bank Name: The Bank of New York Mellon
Account: 9200-*****76-66 - Checking Account
Blanket Bond: \$72,661,955.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/14/12	{13}	Michael D. Owings	Payment on Tax Refunds.	1224-000	671.00		671.00
07/25/12	{13}	Michael D. Owings	Payment on Tax REfunds.	1224-000	671.00		1,342.00
08/22/12	{13}	Michael D. Owings	Payment on Tax Refunds.	1224-000	671.00		2,013.00
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	1,988.00
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	1,963.00
10/25/12	{13}	Michael D. Owings	Payment on Tax Refunds.	1224-000	671.00		2,634.00
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	2,609.00
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	2,584.00
12/20/12		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001024029088 20121220	9999-000		2,584.00	0.00

ACCOUNT TOTALS	2,684.00	2,684.00	\$0.00
Less: Bank Transfers	0.00	2,584.00	
Subtotal	2,684.00	100.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,684.00	\$100.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 2:11-27034-GBN
Case Name: OWINGS, MICHAEL
 OWINGS, AMANDA
Taxpayer ID #: **-***2761
Period Ending: 11/20/13

Trustee: ROBERT A. MACKENZIE (240290)
Bank Name: Rabobank, N.A.
Account: ****123566 - Checking Account
Blanket Bond: \$72,661,955.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/21/12		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	2,584.00		2,584.00
12/31/12		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,574.00
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,564.00
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,554.00
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,544.00
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,534.00
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,524.00
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,514.00
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,504.00
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,494.00
09/19/13		Michael D. Owings	Payment on Tax Refunds.		1,341.89		3,835.89
	{13}		1,328.15	1224-000			3,835.89
	{14}		13.74	1224-000			3,835.89
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,825.89
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,815.89

ACCOUNT TOTALS	3,925.89	110.00	\$3,815.89
Less: Bank Transfers	2,584.00	0.00	
Subtotal	1,341.89	110.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,341.89	\$110.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # 9200-*****76-66	2,684.00	100.00	0.00
Checking # ****123566	1,341.89	110.00	3,815.89
	\$4,025.89	\$210.00	\$3,815.89

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 2:11-27034-GBN

Case Name: OWINGS, MICHAEL

Trustee Name: ROBERT A. MACKENZIE

Balance on hand: \$ 3,815.89

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 3,815.89

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - ROBERT A. MACKENZIE	1,006.47	0.00	1,006.47
Trustee, Expenses - ROBERT A. MACKENZIE	57.87	0.00	57.87
Attorney for Trustee, Fees - LANE & NACH, P.C.	866.00	0.00	866.00
Attorney for Trustee, Expenses - LANE & NACH, P.C.	5.70	0.00	5.70

Total to be paid for chapter 7 administration expenses: \$ 1,936.04

Remaining balance: \$ 1,879.85

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,879.85

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 1,879.85

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 53,235.50 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 3.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	ASSET ACCEPTANCE, LLC	29,695.19	0.00	1,048.60
2	SALLIE MAE, INC.	491.03	0.00	17.34
4	NATIONAL CAPITAL MANAGEMENT, LLC	495.27	0.00	17.49
5	SUNRISE MEDICAL CENTER	88.43	0.00	3.12
6	FEDLOAN SERVICING	20,300.83	0.00	716.86
7	ECAST SETTLEMENT CORPORATION	1,173.21	0.00	41.43
8	SALLIE MAE	991.54	0.00	35.01

Total to be paid for timely general unsecured claims: \$ 1,879.85

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00